

Audit Management

LTVelocity Optimization Methodology

LTV Partners leverage years of operational and leadership expertise to provide clients with unparalleled solutions through the use of the LTVelocity Optimization Methodology principles. These principles are a foundation from which LTV coordinates with clients to deliver targeted solutions to meet individual needs, such as audit management and responses.



Challenge

All companies are subject to various operational and/or regulatory audits.

LTV Partners will assist you with preparation for these audits as well as responses and corrective actions.

LTVelocity Audit Management Optimization Methodology

The best approach to operational and regulatory audits may be found in the old saying, “The best defense is a good offense.” If you know an audit is coming, or that audits are expected at regular intervals, let us help you and your team prepare ahead of the actual event. We will research the expected audit, contact the auditing group (if appropriate), detail the expectations, cover those expectations with your team, and determine preparedness. Where weaknesses are identified, we will work with your team to eliminate problems ahead of time.

During an audit, there often are on-going data requirements requiring dedicated resources to fulfill these requests. We can assist with or coordinate this process for your company.

Once the audit is complete, there may be a need for analysis and response. LTV Partners will analyze the results and work with your team to respond directly to the auditors or prepare a response for your team, should you prefer.

And finally, there may be a need to implement corrective actions. These may be billing changes, operational changes, or new process definitions to satisfy the auditing entity. LTV Partners will help you define and implement these changes at whatever level of involvement you may need.

Results

The end result of the process will be a successful launch with all functionality fully operational when LTV support concludes. LTV Partners can also take the lead throughout the process as a liaison between you and the billing vendor. We will work with all identified stakeholders within your organization to represent their needs and requirements to the billing vendor. We will make the conversion process as painless as possible for you and your organization.

